Eric T. Rapley, Ph.D., CPA

March 2025

1271 Campus Delivery
Fort Collins, CO 80523

eric.rapley@colostate.edu
Office: 970.491.7481

Education and Professional Certification

Doctor of Philosophy (Business Administration with option in Accounting, Statistics minor)
Oklahoma State University, 2013

Master of Science in Business Administration (Accounting)
Oklahoma State University, 2011

Bachelor of Science in Business Administration, cum laude (Accounting)
Kansas State University, 1996

Certified Public Accountant: Kansas, 1997

Academic and Professional Employment

2021 – Present	Colorado State University, Associate Professor (with tenure)
2016 – 2021	Colorado State University, Assistant Professor
2013 – 2016	University of North Texas, Assistant Professor
2008 – 2013	Oklahoma State University, Research and Teaching Assistant
2003 – 2008	Xact Data Discovery, Assistant Controller and Controller
2001 – 2003	UBS PaineWebber, Financial Advisor
1996 – 2001	Deloitte, Staff and Senior Auditor

Peer-Reviewed Research Publications

Beyer, B. D., B. Guragai, and E. T. Rapley. 2025. Critical audit matters: Recurring, nonrecurring, and intermittent. *Accounting Horizons* 39 (1): 27–44. https://doi.org/10.2308/HORIZONS-2022-188

Beyer, B. D., M. Draeger, and E. T. Rapley. 2024. Audit process ineffectiveness: Evidence from audit report errors. *Journal of Accounting Literature*, forthcoming. https://doi.org/10.1108/JAL-09-2023-0159

Rapley, E. T., P. Sapkota, and J. Stekelberg. 2024. Do public disclosures of investments in tax planning attract monitoring by tax authorities? *Journal of Accounting and Public Policy* 46: 107224. https://doi.org/10.1016/j.jaccpubpol.2024.107224

Brushwood, J. D., M. A. Draeger, and E. T. Rapley. 2023. Cannabis financial statement audits in Canada before and after legalization: A "joint" analysis. *Journal of Accounting and Public Policy* 42 (6): 107153. https://doi.org/10.1016/j.jaccpubpol.2023.107153

Beyer, B. D., J. F. Downes, M. E. Mathis, and E. T. Rapley. 2023. U.S. multinational companies' payout and investment decisions in response to international tax provisions of the Tax Cuts and Jobs Act of 2017. *Journal of the American Taxation Association* 45 (1): 35–61. https://doi.org/10.2308/JATA-2020-037

Rapley, E. T., J. C. Robertson, and J. L. Smith. 2021. The effects of disclosing critical audit matters and auditor tenure on nonprofessional investors' judgments. *Journal of Accounting and Public Policy* 40 (5): 106847. https://doi.org/10.1016/j.jaccpubpol.2021.106847

Beyer, B., B. Guragai, and E. T. Rapley. 2021. Discontinued operations and analyst forecast accuracy. *Review of Quantitative Finance and Accounting* 57 (2): 595–627. https://doi.org/10.1007/s11156-021-00956-7

Abernathy, J. L., A. R. Finley, E. T. Rapley, and J. Stekelberg. 2021. External auditor responses to tax risk. *Journal of Accounting, Auditing & Finance* 36 (3): 489–516. https://doi.org/10.1177/0148558X19867821

Brushwood, J. D., C. M. Hall, and E. T. Rapley. 2020. Unintended costs of a dual regulatory environment: Evidence from state-level cannabis legalization and bank audit fees. *Journal of Accounting and Public Policy* 39 (3): 106736.0. https://doi.org/10.1016/j.jaccpubpol.2020.106736

Abernathy, J. L., B. Beyer, J. F. Downes, and E. T. Rapley. 2020. High-quality information technology and capital investment decisions. *Journal of Information Systems* 34 (3): 1–29. https://doi.org/10.2308/isys-52634

Beyer, B. D., D. R. Herrmann, and E. T. Rapley. 2019. Disaggregated capital expenditures. *Accounting Horizons* 33 (4): 77–93. https://doi.org/10.2308/acch-52475

Beyer, B. D., S. M. Nabar, and E. T. Rapley. 2018. Real earnings management by benchmark-beating firms: Implications for future profitability. *Accounting Horizons* 32 (4): 59–84. https://doi.org/10.2308/acch-52167

Frost, C. A., B. Guragai, and E. T. Rapley. 2017. Differences in responses to accounting-based and market-based benchmarks – Evidence from Nasdaq. *Advances in Accounting* 38: 46–62. https://doi.org/10.1016/j.adiac.2017.06.001

Beyer, B., J. Downes, and E. T. Rapley. 2017. Internal capital market inefficiencies, shareholder payout, and abnormal leverage. *Journal of Corporate Finance* 43: 39–57. https://doi.org/10.1016/j.jcorpfin.2016.12.009

Abernathy, J. L., B. Beyer, A. D. Gross, and E. T. Rapley. 2017. Income statement reporting discretion allowed by FIN 48: Interest and penalty expense classification. *Journal of the American Taxation Association* 39 (1): 45–66. https://doi.org/10.2308/atax-51542

Abernathy, J. L., B. Beyer, and E. T. Rapley. 2014. Earnings management constraints and classification shifting. *Journal of Business Finance & Accounting* 41 (5 & 6): 600–626. https://doi.org/10.1111/jbfa.12076

Abernathy, J. L., S. A. Davenport, and E. T. Rapley. 2013. Schedule UTP: Stock price reaction and economic consequences. *Journal of the American Taxation Association* 35 (1): 25–48. https://doi.org/10.2308/atax-50246

Research Working Papers

Beyer, B. D., B. Guragai, and E. T. Rapley. 2025. No critical audit matters - no problems?

Dai, R., C. M. Hall, A. Marino, and E. T. Rapley. 2024. CPA licensing and economic inequality in the accounting labor market.

Kabutey, M., E. T. Rapley, J. C. Robertson. 2025. Improving the usefulness of critical audit matters through readability.

Lohwasser. E., E. T. Rapley, and L. M. Rousseau. 2025. Regulatory feedback loops: Evidence from expanded audit reporting.

Peer-Reviewed Education Publications

Brasel, K., M. Draeger, and E. T. Rapley. 2024. Errors in the auditor's report - A teaching case. *Issues in Accounting Education* 39 (4): 135–155. https://doi.org/10.2308/ISSUES-2021-129

Beyer, B. D., D. Herrmann, G. K. Meek, and E. T. Rapley. 2010. What it means to be an accounting professor: A concise career guide for doctoral students in accounting. *Issues in Accounting Education* 25 (2): 227–244. https://doi.org/10.2308/iace.2010.25.2.227

Research Presentations

"Improving the Usefulness of Critical Audit Matters Through Readability" 2025 – 47th Annual Congress of the European Accounting Association (presented by co-author); 2025 AAA Annual Meeting (presented by co-author)

"Consequences of US Audit Standards and Practice for Foreign Jurisdictions: Evidence from the Staggered Adoption of Expanded Audit Reporting" ISAR 2024: International Symposium on Audit Research (presented by co-author); Texas State University workshop (2024)

"Consequences of US Audit Standards and Practice for Foreign Jurisdictions: Evidence from Expanded Audit reporting" 2024 Deloitte/KU Auditing Symposium (presented by co-author); Spring 2024 Oklahoma State University Ph.D. Alumni Workshop

"When Standards Diverge: The Influence of PCAOB Critical Audit Matters on Expanded Audit Reports in Europe" 2024 American Accounting Association - Auditing Section Mid-Year Meeting (presented by co-author)

"The Effect of Public Accounting's 150-hour Requirement on Black Accountants' Career Choices and Income" 2024 Haskayne and Fox Accounting Conference (presented by co-author), 2025 Hawaii Accounting Research Conference

"More Hours, Less Representation: The Effect of 150-hour Requirement on Underrepresented Minorities" 2023 AAA Joint Meeting of the Diversity and Teaching, Learning and Curriculum (TLC) sections (presented by co-author)

"More Hours, Less Representation: The Effect of 150-hour Requirement on Underrepresented Minorities in Public Accounting"
2023 PCAOB Conference on Auditing and Capital Markets (presented by co-author)

"Audit Engagement Review: Evidence from Audit Report Errors"
2021 AAA Annual Meeting; 2021 Hawai'i Accounting Research Conference (presented by co-author)

"Early Evidence on the Use of Foreign Cash following the Tax Cuts and Jobs Act of 2017"
2020 Hawai'i Accounting Research Conference (presented by co-author)

"The Effect of the Tax Cuts and Jobs Act of 2017 on Multinational Firms' Capital Investment: Internal Capital Market Frictions and Tax Incentives" 2019 AAA Annual Meeting (presented by co-author)

"Regulatory Uncertainty and Audit Fees: Evidence from Cannabis Legalization and Financial Institutions"
2019 American Accounting Association - Auditing Section Mid-Year Meeting

"The Effects of Disclosing Critical Audit Matters and Auditor Tenure on Investors' Judgments"
2018 Accounting Behavior and Organizations Research Conference (presented by co-author)

"Discontinued Operations, Analyst Forecast Accuracy, and Disclosure Quality"
2018 AAA Annual Meeting (presented by co-author)

"Do External Auditors Respond to Tax Risk? Evidence from Audit Fees and Auditor-Provided Tax Services" 2017 American Accounting Association - Auditing Section Mid-Year Meeting
"Do External Auditors Respond to Tax Risk?" 2016 Colorado Accounting Research Symposium

"Shareholder Payout and Foreign Cash"
2016 - 39th Annual Congress of the European Accounting Association (presented by co-author)

"Real Earnings Management: Measurement of Current Net Income Impact and Effect of Cross-sectional Variation on Future Profitability" 2014 AAA Annual Meeting

"Voluntary Disclosure of Disaggregated Capital Expenditures"
2014 Virginia Accounting Research Conference (presented by co-author)

"Earnings Management Constraints: An Examination of the Tradeoff Between Accruals-Based Earnings Management and Classification Shifting" 2012 AAA Annual Meeting

"Schedule UTP: Stock Price Reaction and Economic Consequences"
2012 AAA Annual Meeting (presented by co-author)
"Schedule UTP: Market Reaction and Economic Consequences"
2012 JATA Conference (presented by co-author)

Invited Research Discussions

American Accounting Association Auditing Section Mid-Year Meeting, Charlotte, NC, January 2025
American Accounting Association Annual Meeting, Denver, CO, August 2023
American Accounting Association Annual Meetings, Virtual, August 2021 and 2022
American Accounting Association Auditing Section Mid-Year Meeting, Virtual, January 2021
American Accounting Association Annual Meeting, Washington, DC, August 2018
American Accounting Association Auditing Section Mid-Year Meeting, Portland, OR, January 2018
American Accounting Association Annual Meeting, San Diego, CA, August 2017
American Accounting Association Annual Meeting, New York, NY, August 2016
American Accounting Association Annual Meeting, Chicago, IL, August 2015
American Accounting Association Annual Meeting, Denver, CO, August 2011
American Accounting Association International Accounting Meeting, Tampa, FL, January 2011

Conference Participation

American Accounting Association (AAA) Annual Meeting (2011, 2012, 2014–2023)
Audit Educators' Boot Camp (2016)
Auditing Section of AAA Mid-Year Meeting (2017–2021, 2023–2025)
Colorado Accounting Research Symposium (2016–2019, 2021–2024)
Daniels Fund Ethics Consortium Summit (2018, 2019)
Deloitte/University of Kansas Auditing Symposium (2022, 2024)
Financial Accounting and Reporting Section Mid-Year Meeting (2011, 2014–2016, 2018–2024)

Hawai'i Accounting Research Conference (2021, 2025)
International Accounting Section of AAA Mid-Year Meeting (2010, 2011)
International Symposium on Audit Research (2024)
JATA Conference and American Tax Association Section Mid-Year Meeting (2012–2014)
Lone Star Accounting Research Conference (2014)
New Faculty Consortium (2015)
Oklahoma State University Ph. D. Alumni Research Conference (2010–2013, 2016, 2021)
PCAOB Conference on Auditing and Capital Markets (2022, 2023)
PwC Accounting & Tax Symposium (2018)
Texas Audit Research Symposium (2023)

Teaching

Colorado State University (average student rating: 4.6/5.0 before CSU changed to qualitative surveys)
ACT 210 Introduction to Financial Accounting (2 sections)
ACT 211 Accounting Professional Skills (9 sections)
ACT 441 Auditing Practices (25 sections)

University of North Texas (average student rating: 4.5/5.0)
ACCT 3110 Intermediate Accounting I (12 sections)

Oklahoma State University (average student rating: 3.2/4.0)
ACCT 2103 Financial Accounting (6 sections)
ACCT 3103 Financial Accounting and Reporting Concepts (1 section)
Accounting Gateway Exam Preparation (5 courses)

Service (External)

American Accounting Association Committees
Accounting Horizons Steering Committee (2024–2027)
ATA Annual Meeting Program (2014–2018)
ATA Concerns of New Faculty (2014–2015)
Auditing Section - Annual Meeting Planning Committee Vice Chair (2025)
Excellence in Audit Education Workshop Co-chair (2024–2025)
Notable Contributions to the Auditing Literature Award Selection Committee (2024-2025)

Editorial Advisory Board
Journal of Accounting Literature (2024–Present)

Ad Hoc Reviewer for Scholarly Journals
Accounting and Business Research (2023)
Accounting Horizons (2018)
Advances in Accounting (2015–2017, 2021, 2023)
AUDITING: A Journal of Practice & Theory (2024)
International Journal of Auditing (2025)
Journal of Accounting and Public Policy (2020–2023)
Journal of Accounting, Auditing & Finance (2019; 2024)
Journal of Accounting Literature (2023–2025)
Journal of Business Finance & Accounting (2019, 2022–2024)
Journal of Information Systems (2015–2016)
Journal of the American Taxation Association (2015–2016)
Review of Accounting Studies (2022)

Conference Session Moderator
Auditing Section of American Accounting Association Mid-Year Meeting (2025)

Conference Reviewer
American Accounting Association Annual Meeting (2011, 2012, 2015–2025)
Auditing Section of American Accounting Association Mid-Year Meeting (2016–2024)
Financial Accounting and Reporting Section of AAA Mid-Year Meeting (2014, 2020)
Hawai'i Accounting Research Conference (2018, 2021–2023)
International Accounting Section of American Accounting Association Mid-Year Meeting (2012)
JATA Conference and American Tax Association Section Mid-Year Meeting (2013, 2014, 2019)
Western Regional American Accounting Association Meeting (2017–2019, 2021)

Service (Internal, Colorado State University)

Department of Accounting
Beta Alpha Psi Faculty Advisor (2020–2023)
Colorado Accounting Research Symposium Co-organizer (2023–2024)
Course Coordinator (2016–Present)
Curriculum Task Force (2024)
Honors Thesis: committee member (2016; 2019; 2020; 2025), committee chair (2018; 2020)
Promotion and Tenure Committee (2020–Present), committee chair (2024–Present)
Research Committee (2017–2018, 2022–2024)
Scholarship and Award Committee (2024–Present)
Search Committees: Tenure-Track (2024); Instructor of Accounting (2024; 2025)
Tenured-track Faculty Mentor (2018–Present)
Undergraduate Program Committee – member (2016–2020), chair (2018–2020)

College of Business
Policy Advisory Committee – member (2018–2022), chair (2021–2022)
Research Committee (2022–2024)
Scholarship Committee (2024–Present)

Service (Internal, University of North Texas)

Department of Accounting
Academic Policy Committee (2015–2016)
Dissertation Committee member – Bing Luo (2014–2015) and Binod Guragai (2015–2016)
Financial Accounting Committee (2013–2016)
Personnel Affairs Committee (2013–2015)

College of Business
Library Committee (2014–2016)

Honors and Awards

AAA/Deloitte/J. Michael Cook Doctoral Consortium Representative, Tahoe City, CA (2010)
Accounting Department Summer Scholar Award, Colorado State University (2017–2025)
Accounting Faculty Fellowship for Excellence (2021–2026)
Beta Alpha Psi Outstanding Faculty Award, Colorado State University (2021)
Business for a Better World (B4BW) Research Stipend CSU College of Business (2023, 2024)
Daniels Fund Ethics Initiative Faculty Fellowship, Colorado State University (2018–2020, 2022–2023)
Dean's Scholar, Colorado State University College of Business (2016–2022, 2024)

Distinguished Graduate Fellowship, Oklahoma State University School of Accounting (2009)
Journal of Information Systems Best Paper Honorable Mention Award (2023 Midyear Meeting)
Outstanding Junior Faculty Research Award, University of North Texas College of Business (2016)
Phillips Doctoral Dissertation Fellowship Award, Oklahoma State University (2013)
Summer Research Program grant, CSU College of Business (2020–2024)
Tinberg Teaching Innovation Grant Recipient (2024)

Media Mentions

The Washington Post: Biden's claim that Trump's tax bill gave companies 'a reward for offshoring jobs' (September 25, 2020). Available at https://www.washingtonpost.com/politics/2020/09/25/bidens-claim-that-trumps-tax-bill-gave-companies-reward-offshoring-jobs/.

Los Angeles Times: How Trump's tax cuts and tariffs will make coronavirus recession worse (May 19, 2020). Available at https://www.latimes.com/politics/story/2020-05-19/trumps-tax-cuts-trade-wars-economy-coronavirus-recession.

Accounting Today: TCJA boosted multinationals' investments overseas more than in U.S. (July 24, 2019). Available at https://www.accountingtoday.com/news/tax-cuts-and-jobs-act-boosted-multinationals-investments-overseas-more-than-in-us.

CFO: Tax Reform Spurs Major Unintended Consequence (July 24, 2019). Available at https://www.cfo.com/tax/2019/07/tax-reform-spurs-major-unintended-consequence/.

Academic and Professional Affiliations

American Accounting Association (Auditing Section; Financial Accounting and Reporting Section)
American Institute of CPAs